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PRESS RELEASE

Illinois State Treasurer Dan Rutherford Hopes Bidders Will Participate in the Upcoming Unclaimed Property Auction

SPRINGFIELD – March 4, 2014 – A diamond and aquamarine engagement and wedding ring set, gold charm necklaces, and a 1947 Mexican peso are just some of the items that Illinois State Treasurer Dan Rutherford is offering during the upcoming Illinois Treasurer's Online Unclaimed Property Auction. It starts at 10 a.m. on Monday, March 17, and will begin closing at 10 a.m. on Friday, March 21. Those interested in viewing the items should head to the treasurer's website at www.treasurer.il.gov and click on the auction preview button.

"We are auctioning off 14,181 pieces of unclaimed property in the Illinois Treasurer's Online Unclaimed Property Auction because the rightful owners have not come forward to claim the items in more than five years," said Treasurer Rutherford. "The auction has items ranging from coins to fine jewelry. There is something for everyone."

All items for sale in this auction have been appraised by an outside vendor, and the sale price of each lot must reach at least 75 percent of the appraised value.

Buyers are responsible for purchasing their auction winnings with either a Visa or MasterCard. Other arrangements will be available for purchases over \$10,000. Additionally, a 2 percent administrative fee will be assessed, and buyers are required to pay for shipping through the preferred list of shippers.

If you would like to participate in the upcoming Illinois Treasurer's Online Unclaimed Property Auction, please visit www.treasurer.il.gov and follow the link to the auction. One must register to become an active bidder. For questions about registration, please contact 217-785-6998.

iBid (<http://ibid.illinois.gov>), the state's online surplus property auction system, was created in 2003 by the Illinois Department of Central Management Services' State Surplus Property Division Property. Equipment no longer needed by the state of Illinois and registered local governments is placed on iBid for sale to the highest bidder. Each week, surplus equipment such as vehicles, office furniture, outdoor equipment, tools, machine shop equipment, electronics, and much more is offered to more than 13,500 registered bidders. iBid's low sales fees enable state and local governments to obtain a higher return on taxpayer funded equipment. Since its inception, iBid has sold more than \$6 million in surplus property. To learn more please visit <http://cms.illinois.gov>.

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